Executive Proclamation

State of South Dakota
Office of the Governor

Whereas, On July 17, 1916, President Woodrow Wilson signed into law the Federal Farm Loan Act which established the Farm Credit System; and,

Whereas, The Farm Credit System is designed as a permanent system to support the well-being and prosperity of rural communities and agricultural producers of all types and sizes in the United States; and,

Whereas, Congress designed the Farm Credit System as a network of independently owned cooperatives that are controlled by borrowers; and responsive to the individual needs of borrowers for credit and financial services; and,

Whereas, The Farm Credit System actively supports the next generation of agricultural producers by providing loans to young and beginning farmers and ranchers; and through ongoing financial support for organizations such as 4–H and FFA; and,

Whereas, The Farm Credit System plays an important role in the success of South Dakota agriculture and the economic vibrancy of the state's rural communities; and,

Whereas, The Farm Credit System is celebrating its 100th anniversary of its founding; and commend the continued service of cooperative owners and employees of the Farm Credit System to help meet the credit and financial services needs of rural communities and agriculture:

Now, Therefore, I, Dennis Daugaard, Governor of the state of South Dakota, do hereby proclaim August 17, 2016, as

FARM CREDIT DAY

in South Dakota.

In Witness Whereof, I have hereunto set my hand and caused to be affixed the Great Seal of the state of South Dakota, in Pierre, the Capital City, this Twenty-eighth Day of July in the Year of Our Lord, Two Thousand and Sixteen.

Dennis Daugaard

Dennis Daugaard, Governor

Attest:

Shantel Krebs

Shantel Krebs, Secretary of State